

Onomea

FEDERAL CREDIT UNION

P. O. Box 19
 Papaikou, HI 96781
 (808) 964-1031
 Toll Free: 1-866-216-9015
 Fax: (808) 964-5088
 Website: www.onomeafcu.org

January 2012

Monday, Tuesday & Thursday: 8:30 a.m. – 4:30 p.m. / Wednesday & Friday 9:00 a.m. – 5:30 p.m.



Martin Luther King Jr.,
 Monday,
 January 16, 2012

Presidents', Day
 Monday,
 February 20, 2012

"SPECIAL" USED AUTO LOAN



For Used Autos
Model Years:
2010 & 2011

<u>Term</u>	<u>Rate</u>
5 years	3.95%
6 years	4.25%

Additional discounts may apply.

Contact our Loan Specialist for details.

2012 ANNUAL MEETING

Join Us At The Annual Meeting!

Onomea Federal Credit Union's 2012 Annual Meeting is just around the corner, and we hope you can join us. Unlike other financial institutions whose meetings are restricted to a few shareholders, your credit union is a financial cooperative with meetings open to all of its valued member-owners. So plan now to attend to learn about the elections to the Board of Directors, hear about how the credit union fared in 2011 and get the scoop on what's on tap in 2012. Give us your feedback and let us know how well the credit union is serving your financial needs. Tell us about what we're doing right as well as your suggestions for making improvements. Enjoy refreshments and the chance to visit with other members. The credit union exists only to serve you and your support is appreciated. We look forward to seeing you at the annual meeting.

When: Saturday, March 3, 2012

Where: Papaikou Hongwanji (Corner-Onomea Scenic Road across from Kalaniana'ole School)

Time: 4:30 p.m. Meeting / 5:00 p.m. Dinner

Menu: To be announced at a later date.

Cost: To be announced at a later date.

FREE Children (Ages Four and Under)

Ticket Purchase Deadline: February 24, 2012

Skip-A-Payment To Ease Holiday Crunch

Only Consumer Loans, no Credit Cards or Mortgage Loans. Must have at least three consecutive monthly payments. Come in to the office to fill out a "waiver" form for each loan.

There will be a fee of \$20.00 per loan.

Deadline for submission of the form is January 20, 2012.

Skipping your loan payment for one month may result in increased finance charges over the life of the loan.

All Skip-A-Payment requests are subject to approval. Restriction may apply. To find out more information, including if your loan is eligible, call or stop by the Credit Union.



SAVINGS RATES



Regular Shares

Dividend Rate of 0.25%
Annual Percentage Yield of 0.25%
Minimum deposit to earn stated APY \$100.00

Savers Club Accounts

Dividend Rate of 1.05%
For Period 10/01/11 – 09/30/12
Annual Percentage Yield of 1.06%
Maximum \$500.00 deposit per month

Money Market Accounts

Minimum deposit of \$2,000.00
1 ½ Year Term
Dividend Rate of 1.00%
Annual Percentage Yield of 1.01%

IRA (Traditional/ROTH) Time Share Accounts

Minimum deposit of \$500.00

1 Year Term

Dividend Rate of 1.00%
Annual Percentage Yield of 1.01%

2 Year Term

Dividend Rate of 1.25%
Annual Percentage Yield of 1.26%

LOAN RATES



Contact our Loan Specialist for loan details.



Income Limits
Contributions.
Even if you are
retirement plan

Raised for IRA

covered by a
at work, you may
still be able to gain a tax advantage by contributing to a
Traditional Individual Retirement Account. A Traditional
IRA can allow you to set aside funds for the future while
you gain a tax deduction. The modified adjusted gross
income (AGI) limit has increased for the 2011 tax year.

According to the Internal Revenue Service, for those
with a retirement plan, the deduction for contributions
to a Traditional IRA is phased out if modified AGI is:

- * More than \$90,000 but less than \$110,000 for a
married couple filing a joint return or a qualifying
widow(er),
- * More than \$56,000 but less than \$66,000 for a single
individual or head of household, or
- * Less than \$10,000 for a married individual filing a
separate return.

If you either live with your spouse or file a joint return,
and your spouse is covered by a retirement plan at
work, but you are not, your deduction is phased out if
your modified AGI is more than \$169,000 but less than
\$179,000. If your modified AGI is \$179,000 or more,
you cannot take a deduction for contributions to a
traditional IRA.

The modified AGI limit for Roth IRA contributions also
has increased for 2011. You cannot deduct contributions
to a Roth IRA, but the money accumulates tax-free,
until you make withdrawals. For complete details,
contact your tax advisor. To open or contribute to your
IRA, contact the Credit Union.



**Don't Wait -
Start Yours
Today!**

**Can't bear to
face those
holiday bills
each year? Be prepared next year
with our Savers' Club Program. It's a
safe, convenient way to put some
money aside for those holiday gifts
and expenses next year. So don't wait
- stop by the Credit Union and open
your Savers' Club Share account
today. Be ready for Happy Holidays
next year.**

**As 2011 comes to an
end, your Credit Union
wants to "Thank You"
for your membership
and for using your
Credit Union to meet
your financial needs! We
hope you consider
taking even greater
advantage of all your
Credit Union has to offer in 2012, and we hope
that we will remain your financial institution of
choice for a long time to come. So again, "Thank
You" for choosing your Credit Union. We look
forward to continuing to serve you in the
months and years ahead.**

